News Release

ĽORÉAL

L'Oréal announces plan to further develop its manufacturing capabilities in France dedicated to luxury beauty products

- Includes a 15 million euros investment in Aulnay-sous-Bois plant which would become part of L'Oréal's luxury Excellence Manufacturing Centre -

Clichy, 2 April 2019 - To accompany L'Oréal Luxe's dynamic growth worldwide, **L'Oréal** announces the plan to further develop the group's manufacturing capabilities in France by dedicating the plant in Aulnay-sous-Bois to the production of fine perfumes and perfume collections.

This decision would increase L'Oréal Luxe's industrial footprint and capabilities in France to 4 factories specialized by technology:

- Fine perfumes and perfume collections in Aulnay-sous-Bois (near Paris);
- Large-scale perfumes in Gauchy (northern France);
- Skincare and foundation in Caudry (northern France);
- Make-up in Lassigny (northern France).

The planned investment of 15 million euros would enable the Aulnay-Sous-Bois plant to become L'Oréal Luxe's second "Manufacture du Parfum" with specific know-how, expertise and technologies.

Barbara Lavernos, Executive Vice-President, Chief Technology and Operations Officer of L'Oréal, said, "The Aulnay-sous-Bois plant will be a strategic pillar for L'Oréal Luxe's production of perfumes and as such, the plant will have a global reach. This significant investment highlights our aim to adapt manufacturing capabilities to new market challenges while developing the expertise of each of our plants. "

With 11 factories in France, L'Oréal strengthens its footprint there. L'Oréal has decided to invest significantly in its manufacturing capabilities with state-of-the-art equipment, employee training and upskilling.

About L'Oréal

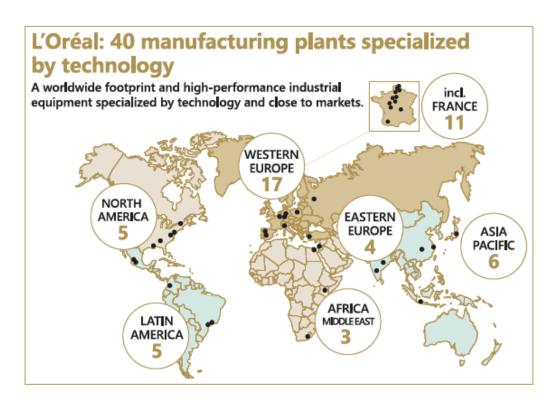
L'Oréal has devoted itself to beauty for over 100 years. With its unique international portfolio of 36 diverse and complementary brands, the Group generated sales amounting to 26.9 billion euros in 2018 and employs 82,600 people worldwide. As the world's leading beauty company, L'Oréal is present across all distribution networks: mass market, department stores, pharmacies and drugstores, hair salons, travel retail, branded retail and ecommerce.

Research and innovation, and a dedicated research team of 3,885 people, are at the core of L'Oréal's strategy, working to meet beauty aspirations all over the world. L'Oréal's sustainability commitment for 2020 "Sharing Beauty With All" sets out ambitious sustainable development objectives across the Group's value chain. For more information: http://mediaroom.loreal.com/en/

Key Facts & Figures in 2018

L'Oréal Operations at a glance

- Staff of approximately 19 000 employees worldwide
- 7 billion beauty products manufactured yearly
- 40 plants worldwide
- 11 plants in France produce 26.5% of L'Oréal's worldwide production (L'Oréal France =
 7.1% sales)
- CSR achievements
 - o 77% reduction in CO₂ emissions in absolute terms from 2005 baseline, while production increased by 38%
 - 48% reduction in water consumption (in liter per finished good)
 - Zero waste sent to landfill, 37% reduction in waste generation (in grams per finished good) and 97% of residual waste recovered.



Contacts L'ORÉAL (switchboard + 33 1.47.56.70.00)

Individual shareholders and market authorities

Jean Régis CAROF Tel: + 33 (0)1.47.56.83.02 jean-regis.carof@loreal.com Financial analysts and institutional investors

Françoise LAUVIN
Tel: +33 (0)1.47.56.86.82
françoise.lauvin@loreal.com

Journalists

Stéphanie Carson-Parker Tel: + 33 (0)1 47 56 76 71 stephanie.carsonparker@loreal.com

For further information, please contact your bank, stockbroker or financial institution (I.S.I.N. code: FR0000120321), and consult your usual newspapers or magazines or the Internet site for shareholders and investors, www.loreal-finance.com, the L'Oréal Finance app or call the toll-free number from France: 0.800.66.66.66.

