

**ANNUAL GENERAL MEETING
AND MEETING OF THE BOARD OF DIRECTORS
OF APRIL 22nd, 2015**

- **Appointment as Director of Mrs Sophie Bellon**
- **Renewal of the tenure as Director of Mr Charles-Henri Filippi**
- **Approval of a dividend of €2.70, up by +8%**
- **All the resolutions submitted to the Annual General Meeting were approved by a large majority**

The Annual General Meeting of L'Oréal shareholders was held in Paris on Wednesday, April 22nd, 2015, under the chairmanship of Mr Jean-Paul Agon, Chairman and Chief Executive Officer.

The Annual General Meeting in particular:

- approved the parent company financial statements and the consolidated financial statements for 2014;
- decided on the payment of a dividend of €2.70 per share. This dividend is increased to €2.97 for shares held in registered form continuously for at least 2 years. Dividend payment date: Thursday, May 7th, 2015;
- appointed a new Director, Mrs Sophie Bellon, for a period of 4 years;
- renewed the tenure of Mr Charles-Henri Filippi as Director for a 4-year term;
- decided to continue to apply simple voting rights.

During its meeting held after the Annual General Meeting the Board of Directors decided upon the cancellation of 2,905,000 shares which had been purchased as part of the share buyback programme approved by the Board of Directors of November 29th, 2013.

The results of the votes are available at www.loreal-finance.com. A summary of the proceedings of the Annual General Meeting will be provided in the next L'Oréal "Letter to Shareholders", available on request and at www.loreal-finance.com.

"This news release does not constitute an offer to sell, or a solicitation of an offer to buy L'Oréal shares. If you wish to obtain more comprehensive information about L'Oréal, please refer to the public documents registered in France with the Autorité des Marchés Financiers, also available in English on our Internet site www.loreal-finance.com.

This news release may contain some forward-looking statements. Although the Company considers that these statements are based on reasonable hypotheses at the date of publication of this release, they are by their nature subject to risks and uncertainties which could cause actual results to differ materially from those indicated or projected in these statements."

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