

Press release of the Bettencourt family and Nestlé S.A.

Paris and Vevey, 9 April 2009 - On 3 February 2004, the Bettencourt family and the Nestlé company signed an agreement organising their relationship and the management of their stakes within the L'Oréal company.

The agreement is public¹ and remains unchanged. It foresees the non-transferability of their respective stakes in the capital of L'Oréal until 29 April 2009, the other clauses (in particular, limitation cap, pre-emption, escrow, prohibition on constituting a concert with any third party, formation of the board of directors and of the strategic and realisation committee) continue to be effective until the due date mentioned in the 2004 deed.

The Bettencourt family and the Nestlé company will continue on acting in concert towards the L'Oréal company beyond 29 April 2009.

¹ See notably the AMF publication dated 5 February 2004