

### 7.1.6. Statutory share capital ownership thresholds (extracts from Article 7 of the Articles of Association)

“Any person, acting alone or in concert, who comes to hold, directly or indirectly, a number of shares or voting rights representing a fraction of the share capital or voting rights, taking into account equivalent securities under the meaning of Article L. 233-9 of the French Commercial Code, equal to 1% or a multiple of this percentage, and lower than 5%, must inform the Company of the total number of shares, voting rights and securities giving access to the share capital that it holds, as well as of equivalent securities under the meaning of Article L. 233-9 of the French Commercial Code, within a period of five trading days, from the date of the threshold crossing, pursuant to the notification and content conditions stipulated by the legal and regulatory provisions applicable to declarations of legal threshold crossings, and, notably by declaring the information that must be provided when a legal threshold is crossed to the French Financial Markets Authority (AMF), in accordance with its General Regulations. Such notice must also be given to the Company when a

shareholder’s ownership falls below one of the thresholds set forth above.” This provision of the Articles of Association supplements the legal requirements covering disclosures concerning the crossing, upwards or downwards, of thresholds relating to one-twentieth, one-tenth, three-twentieths, one-fifth, one-quarter, three-tenths, one-third, one-half, two-thirds, eighteen-twentieths or nineteen-twentieths of share capital or of voting rights.

“If not disclosed in accordance with the conditions stipulated by law or by the Articles of Association, the shares of the offending shareholder exceeding the fraction which should have been disclosed are deprived of voting rights, in accordance with the conditions stipulated in the French Commercial Code, if during a General Meeting the failure to disclose is noted and if one or more shareholders together holding at least 5% of the share capital so request during said meeting”.

### 7.1.7. Consultation of documents relating to the Company

The Company’s Articles of Association are available in full at [www.loreal-finance.com](http://www.loreal-finance.com), under the heading “Regulated information”.

The Articles of Association, financial statements, reports and information for shareholders can be consulted, in the conditions provided for by law, during business hours preferably by appointment, at 41, rue Martre, 92117 Clichy Cedex, France. See also the [www.loreal-finance.com](http://www.loreal-finance.com) website, the information of which is not an integral part of this document.

## 7.2. Information concerning the share capital AFR

### 7.2.1. Statutory requirements governing changes in the share capital and shareholders’ rights

None.

### 7.2.2. Issued share capital and authorised unissued share capital

The share capital amounted to €106,945,095 at 31 December 2023. It was divided into 534,725,475 shares with a par value of €0.20 each, all of the same class and with the same dividend rights.

The following table summarises the currently valid authorisations granted to the Board of Directors by the Annual General Meeting<sup>(1)</sup> concerning the capital. It shows the use made of such authorisations over the financial year and presents the authorisations that are to be put to the vote at the Annual General Meeting on 23 April 2024.

<sup>(1)</sup> In application of Articles L. 225-129-1 and L. 225-129-2 of the French Commercial Code.

|   | Authorisations in force                                |                             |  |                                  | Authorisations proposed to the Annual General Meeting of 23 April 2024 |                             |  |
|---|--|-----------------------------|--|----------------------------------|--|-----------------------------|--|
|   | Date of the Annual General Meeting (resolution number) | Duration (date of expiry)   | Maximum authorised amount  | Use of the authorisation in 2023 | Resolution No.   | Duration                    | Maximum ceiling  |
| <b>Share capital increases</b>  |  |                             |  |                                  |  |                             |  |
| Capital increase through the issue of shares with maintenance of preferential subscription rights   | 21 April 2023 (14 <sup>th</sup> )                      | 26 months (20 June 2025)    | Increase the share capital to €149,852,237.36 <sup>(1)</sup>   | None                             |  |                             |  |
| Capital increase via the capitalisation of premiums, reserves, profits or other amounts   | 21 April 2023 (15 <sup>th</sup> )                      | 26 months (20 June 2025)    | Increase the share capital to €149,852,237.36 <sup>(1)</sup>   | None                             |  |                             |  |
| Capital increase reserved for L'Oréal employees participating in the Company Savings Plan (PEE)   | 21 April 2023 (17 <sup>th</sup> )                      | 26 months (20 June 2025)    | 1% of the share capital on the date of the Annual General Meeting (i.e. as an indication, 5,351,866 shares at 31 December 2022) <sup>(2)</sup>   | 29,377                           | 20   | 26 months (20 June 2026)    | 1% of the share capital on the date of the Annual General Meeting (i.e. as an indication, 5,347,254 shares at 31 December 2023) <sup>(2)</sup> |
| Capital increase reserved for employees of foreign subsidiaries   | 21 April 2023 (18 <sup>th</sup> )                      | 18 months (20 October 2024) | 1% of the share capital on the date of the Annual General Meeting (i.e. as an indication, 5,351,866 shares at 31 December 2022) <sup>(2)</sup>   | 4,643                            | 21   | 18 months (20 October 2025) | 1% of the share capital on the date of the Annual General Meeting (i.e. as an indication, 5,347,254 shares at 31 December 2023) <sup>(2)</sup> |
| Share capital increase in order to remunerate the contributions in kind of equity securities or securities giving access to the share capital of third party companies. | 21 April 2023 (16 <sup>th</sup> )                      | 26 months (20 June 2025)    | 2% of the share capital on the date of the decision to increase the share capital (i.e. as an indication, 10,703,731 shares at 31 December 2022) | None                             |  |                             |  |
| <b>Buyback by the Company of its own shares</b>   |  |                             |  |                                  |  |                             |  |
| Buyback by the Company of its own shares  | 21 April 2023 (13 <sup>th</sup> )                      | 18 months (20 October 2024) | 10% of the share capital on the date of the buybacks (i.e. as an indication, 53,518,656 shares at 31 December 2022)                              | 1,271,632                        | 17   | 18 months (20 October 2025) | 10% of the share capital on the date of the buybacks (i.e. as an indication, 53,472,547 shares at 31 December 2023)                            |
| <b>Reduction in the share capital via cancellation of shares</b>  |  |                             |  |                                  |  |                             |  |
| Cancellation of shares purchased by the Company under Article L. 22-10-62 of the French Commercial Code   | 21 April 2022 (18 <sup>th</sup> )                      | 26 months (20 June 2024)    | 10% of the share capital on the date of the buybacks (i.e. as an indication, 55,767,236 shares at 31 December 2021)                              | 1,271,632                        | 18   | 26 months (20 June 2026)    | 10% of the share capital on the date of the buybacks (i.e. as an indication, 53,472,547 shares at 31 December 2023)                            |
| <b>Free grants of shares</b>  |  |                             |  |                                  |  |                             |  |
| Grant of existing free shares or shares to be issued to the employees   | 21 April 2022 (19 <sup>th</sup> )                      | 26 months (20 June 2024)    | 0.6% of the share capital on the grant decision date (i.e. as an indication, 3,346,034 shares at 31 December 2021)                               | 868,225                          | 19   | 26 months (20 June 2026)    | 0.6% of the share capital on the grant decision date (i.e. as an indication, 3,208,352 shares at 31 December 2023)                             |

(1) Total ceiling on capital increases, for all authorisations combined. It corresponds to maximum increases of 40% of the capital.

(2) The cumulative amount of increases in share capital that may be carried out pursuant to the 20<sup>th</sup> and 21<sup>st</sup> resolutions submitted for a vote of the Annual General Meeting on 23 April 2024 may not exceed the total amount of 1% of the share capital, which constitutes a ceiling that applies jointly to these two resolutions, a ceiling that was also common to the 17<sup>th</sup> and 18<sup>th</sup> resolutions adopted by the Annual General Meeting of 21 April 2023.

Since 22 June 2013, the Board of Directors no longer has authority to grant stock options to purchase or subscribe to shares.

On 31 December 2023, no subscription options had been granted or exercised as the most recent L'Oréal stock options plan expired in 2021 (see subsection 7.4.2.). Furthermore, 2,594,170 conditional shares had been granted to Group employees subject to performance conditions, not yet met.

These 2,594,170 shares will be created when necessary and, where applicable, by the capitalisation of reserves. Accordingly, the potential share capital of the Company would amount to €106,945,095.00, divided into 534,725,475 shares with a par value of €0.20.

The Company has not issued any securities that grant indirect access to the share capital.